# **COVID-19 SITUATION REPORT**



## Key Takeaways

Map depicts 11 US states with Stay at Home Orders

- There are currently 266,073 COVID-19 cases in 177 countries and 11,184 confirmed fatalities worldwide. In the US, there are 26,514 confirmed cases and 342 domestic fatalities across 34 states.
- Eleven states have issued Stay at Home orders. Schools have closed in 46 states, affecting 55 million students.
- The number of COVID-19 cases in the United States continues to grow at an accelerating rate and the number of available hospital beds is beginning to decrease.
- Strict social distancing measures have been implemented in many locations, but their effectiveness is still unknown.
- Even if effective in reducing the number of cases in the near-term, some form of social distancing will need to be maintained until an effective treatment or vaccine is available.
- The President has issued Major Disaster Declarations for the states of CA and NY and is deploying US navy medical ships to assist with providing additional hospital bed space.
- Congress is working on a stimulus package to boost the economy as adverse impacts across multiple sectors con-

## Considerations

Strict social distancing measures have been implemented in many locations.

Even if effective in reducing the number of cases in the near-term, some form of social distancing will need to be maintained until a treatment or vaccine is available.

Recovery is likely to occur in stages, with social distancing measures eased but not abandoned over a period of many months. Companies need to prepare for a long period of business interruptions.

Businesses should consider conducting a Business Impact Analysis (BIA) to identify short, medium, and long-term impacts related to COVID-19.

The BIA is a systematic process that can help businesses identify critical processes or functions, understand the impact of sustained business interruption on those functions, and develop effective strategies.

### **Featured Resource**

A comprehensive BIA can assist companies in recognizing and preparing for the long-term second and thirdorder effects of business interruptions, which may include a wide variety of impacts, including financial, infrastructure, resource, legal, quality and safety, and strategic.

The goals of the BIA are to determine the most crucial business functions and systems, the staff and technology resources needed for operations to run optimally, and the time frame within which the functions need to be recovered for the organization to restore operations as close as possible to a normal working state.

ARMADA Ltd. has developed a BIA policy template / BIA guidance that can assist organizations in conducting their own Business Impact Analysis.

<u>Click here</u> to view ARMADA's BIA Policy template / guidance.

### **CONTACT ARMADA TO HELP ESTABLISH YOUR COVID-19 PLANNING EFFORTS**

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